

## Smethwick Towns Fund Board 29 November 2022

<b>Subject:</b>	<b>Social Value and Local Spend Definition</b>
<b>Contact Officer:</b>	Rina Rahim, Towns Fund Programme Manager, Sandwell MBC

### 1. Recommendations

- 1.1. For the Board to adopt the Towns Fund Social Value and Local Spend guidance.

### 2. Background and considerations

- 2.1. The Towns Fund Programme has enabled Sandwell to secure £67.5m to drive the economic regeneration in Towns to deliver long term economic and productive growth. As part of the Full Business Case, all projects have been required to indicate how they have considered Social Value as part of their project delivery.
- 2.2. Following successful DLUHC approvals, projects have been in discussion with the Councils Community Benefits Coordinator to develop Social Value Plans as part of the project delivery requirements. This is further agreed with contractors as part of the procurement phase.
- 2.3. Projects will be supported for the ongoing monitoring of the social value indicators and reporting this to the Programme Management Office as part of their quarterly Monitoring and Evaluation/ Claim returns.
- 2.4. As there have been recent changes to Sandwell Councils Contract and Procurement rules, the Programme Management Office have drafted a Towns Fund Social Value and Local Spend definition to complement SMBC policies and provide further guidance on how projects should incorporate this as part of their procurement processes.
- 2.5. Sandwell Councils definition currently states that 'local' is defined as the West Midlands Combined Authority Area. For the purposes of Towns Fund Programme, it is proposed that spend/ social value outcomes will be reported as a minimum, on an annual basis via priority areas.

### Appendices

Social Value and Local Spend Guidance